

The background is a stylized illustration of a school playground. In the foreground, there are several large, teal-colored evergreen trees. To the left, a person in a yellow safety vest is visible near some playground equipment. In the background, there is a school building with a blue roof and a blue sky with light clouds. The entire scene is rendered in a painterly, textured style.

QUARTERLY FINANCIAL REPORT

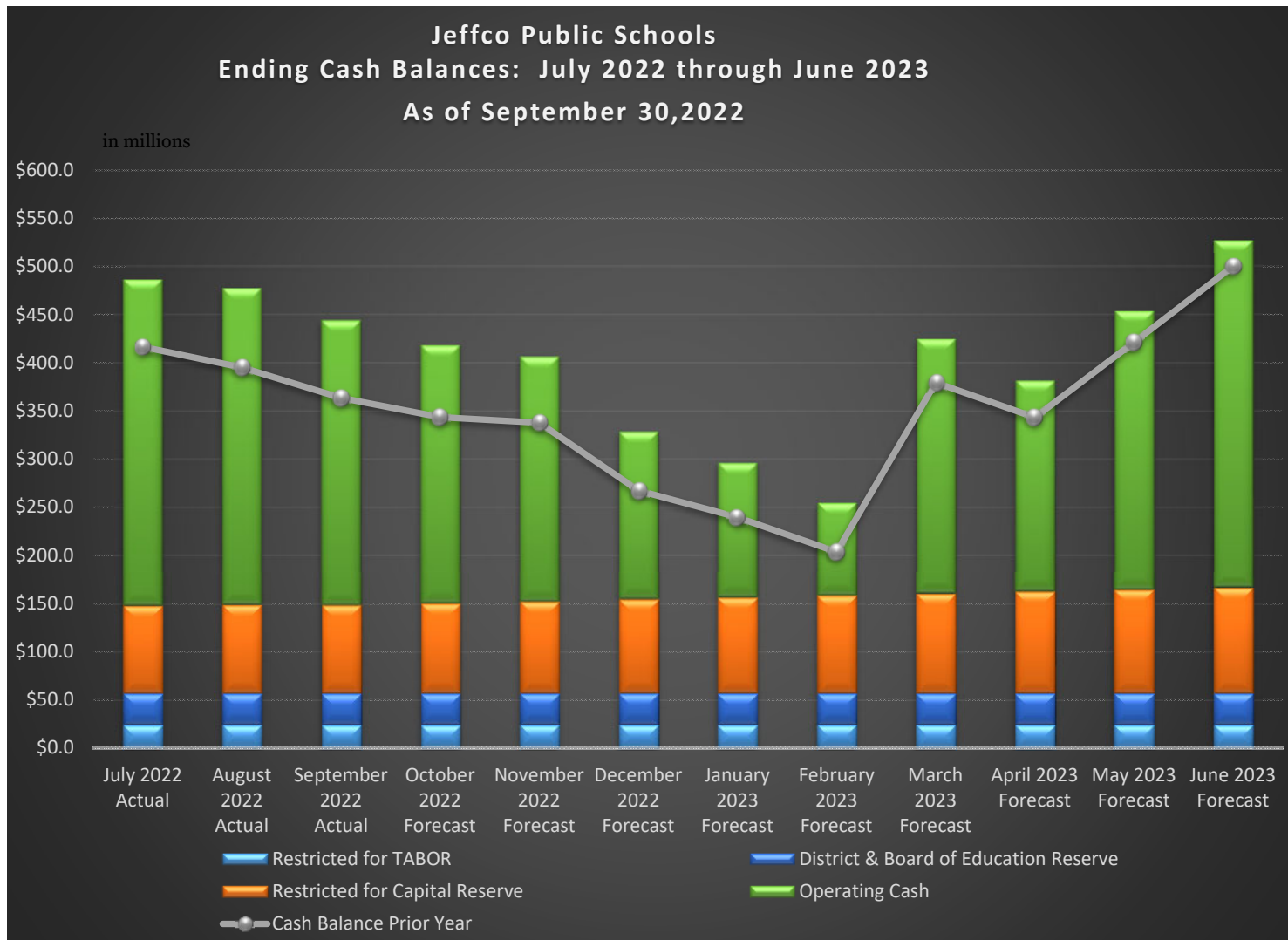
for the Quarter Ended September 30, 2022

Quarterly Financial Report
for the Quarter Ended September 30, 2022
Table of Contents

Cash Management	3
Schedule of Investments	4
Cashflow Report	5
General Fund Revenues	6
General Fund Expenditures by Type	7
General Fund Expenditures by Activities	8
General Fund Transfer Activity	9
General Fund Comparative Statement	10
General Fund Budget Reconciliation	11
General Fund Budget Status	12
Capital Funds	13
Debt Service Fund	14
Capital Reserve Fund	15
Building Fund - Capital Projects 2018 Bonds	16
Building Fund - Capital Projects - 2020A	17
Specials Revenue Funds	18
Grant Fund	19
Food Services Fund	20
Campus Activity Fun	21
Transportation Fund	22
Enterprise Funds	23
Child Care Fund	24
Property Management Fund	25
Internal Service Funds	26
Central Service	27
Employee Benefits	28
Insurance Reserve	29
Technology	30
Charter School Cash Flow	31
Charter School Fund	32

Cash Management

The total available cash on hand balance on September 30, 2022 was \$444 million compared to \$363 million on September 30, 2021. This includes Operating and Reserve Funds. The 2022/2023 trend shows a steady and predictable decline as available reserves will be used from July through March until property tax revenues are received beginning in March and continuing through June. Due to the timing of cash receipts, the potential need for a supplemental cash flow resource is reviewed and analyzed annually.



Schedule of Investments, as of September 30, 2022

JP Morgan - PFS	0.15%	\$ 695,769.88	0.16%
JP Morgan - Operating	0.15%	51,012,105.97	11.48%
CSAFE	2.62%	351,104,572.92	79.03%
Insight Investment	Avg. maturity 529 days	41,479,521.53	9.34%
Invested/Total Pooled Cash ¹		\$ 444,291,970.30	100.00%
Weighted Average of yield and maturity on September 30, 2022	2.02%		
<u>Weighted Average as of September 30, 2021</u>	0.14%		
Year over Year Difference	1.87%		
JP Morgan - 2018 Bond Construction Proceeds	0.15%	4,941,906.44	
CSAFE - 2018 Bond Construction Proceeds	2.62%	3,209,220.72	
<u>Insight Investment 2018 Bond Portfolio</u>	Avg. maturity 0 days	-	
Total 2018 Construction Proceeds		\$ 8,151,127.16	
JP Morgan - 2020 Bond Construction Proceeds	0.15%	2,540,807.05	
CSAFE - 2020 Bond Construction Proceeds	2.62%	363,253.99	
Colotrust - 2020 Bond Construction Proceeds	2.62%	18,914,045.03	
<u>Insight Investment 2020 Bond Portfolio</u>	Avg. maturity 75 days	99,731,746.79	
Total 2020 Construction Proceeds		\$ 121,549,852.86	
<u>UMB</u>	2.77%	67,030,906.75	
Funds Held in Trust		\$ 67,030,906.75	

¹Pooled cash includes reserves for TABOR, Board policy and amounts transferred to the Capital Reserve Fund.

Cashflow for All Funds
(including Charter pass-thru (except Debt Service))
as of September 30, 2022

	2022/2023 YTD Actual	2021/2022 YTD Actual	Variance Increase (Decrease)
Beginning Operating Cash Balance	\$ 500,540,599	\$ 450,587,153	\$ 49,953,446
Receipts:			
Property Tax ¹	8,433,319	6,922,637	1,510,682
Property Tax - 1999 Mill Levy Override	935,668	768,059	167,609
Property Tax - 2004 Mill Levy Override	1,006,128	825,897	180,230
Property Tax - 2012 Mill Levy Override	1,019,358	836,758	182,600
Property Tax - 2018 Mill Levy Override	920,591	755,684	164,908
Specific Ownership Tax ²	8,963,494	10,593,804	(1,630,310)
State Equalization	98,088,165	97,192,368	895,797
Other State Revenues	27,761,158	2,774,747	24,986,412
Food Service Receipts	5,196,581	4,113,241	1,083,340
School Based Fees (including Child Care)	12,657,583	12,844,147	(186,564)
Grant Receipts ³	10,814,922	9,230,344	1,584,578
Interest, Net of Bank Fees ⁴	1,876,504	116,951	1,759,553
Other Receipts	5,673,805	8,271,441	(2,597,637)
Grand Total Receipts	<u>183,347,276</u>	<u>155,246,078</u>	<u>28,101,198</u>
Disbursements			
Payroll - Employee	156,335,830	149,371,727	6,964,103
Payroll Related - Benefits	46,975,423	44,648,445	2,326,977
Capital Reserve Projects	1,719,060	592,021	1,127,039
Non-Compensatory Operating Expenses	34,565,591	47,767,892	(13,202,301)
Grand Total Disbursements	<u>239,595,905</u>	<u>242,380,085</u>	<u>(2,784,181)</u>
Net increase (decrease) in cash	(56,248,629)	(87,134,008)	30,885,379
Total Cash on hand	\$ 444,291,970	\$ 363,453,145	\$ 80,838,825
TABOR Reserve (3%)	(24,428,119)	(23,000,211)	(1,427,908)
District & Board of Education Reserve (4%)	(32,570,826)	(30,666,962)	(1,903,864)
Total Operating Cash	<u>\$ 387,293,025</u>	<u>\$ 309,785,972</u>	<u>\$ 77,507,053</u>

¹Property Tax is higher in 1Q than prior year

²Increase due to timing of receipts

³Grant receipts higher this quarter due to 2 grants being paid up front (\$400k health clinic grant, \$214k for a STEM grant)

⁴Fair market value increases due to current interest rates

**General Fund Revenues
(excluding Charter pass thru)
as of September 30, 2022**

	Current Year YTD Revenue	Prior Year YTD Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Property Taxes ¹	\$ (11,116,420)	\$ (2,741,180)	\$ (8,375,240)	305.5%
State of Colorado ²	114,465,426	90,454,926	24,010,500	26.5%
Specific Ownership Taxes ³	9,844,572	10,893,492	(1,048,920)	(9.6)%
Interest, Net of Bank Fees	-	-	-	0.0%
Tuition, Fees & Other	6,421,665	6,066,481	355,184	5.9%
Total Revenues	\$ 119,615,243	\$ 104,673,719	\$ 14,941,524	14.3%

¹ Local taxes appear lower due to an accounting change which occurred in FY22 Q3 to back out the charter share from both prop taxes and the state equalization payment on a proportional basis.

² Revenues higher than prior year due to the timing of Exceptional Children Revenue.

³ Specific Ownership Taxes reflect accounting change which occurred in FY22 Q3 to back out the charter share from taxes and the state equalization payment on a proportional basis.

General Fund Expenditures by Type as of September 30, 2022

Account Type	YTD Expenditures 2022/2023	YTD Expenditures 2021/2022	Variance Increase/ (Decrease)	Percent Increase/ (Decrease)	Comments
Salaries	\$ 124,711,817	\$ 122,623,546	\$ 2,088,271	1.7%	Negotiated compensation increases happened in the 1st quarter
Benefits	\$ 37,891,380	\$ 36,968,211	\$ 923,169	2.5%	Benefits increase with compensation because PERA requires a 21.4% employer-paid contribution, as a percentage of salary
Purchased Services	\$ 19,458,063	\$ 19,201,428	\$ 256,635	1.3%	Athletic Trainers (Timing of Payments) \$(212,000) Place Out of District Special Ed \$221,000 Utilities \$160,000 Student Transportation \$(160,000) Contract Services/Consultants \$120,000 Employee Training/Conf. \$138,000 POODS Tuition Special Ed \$221,000
Materials and Supplies	\$ 4,619,259	\$ 4,852,078	\$ (232,819)	(4.8)%	Maint Materials/Supplies \$354,000 Office Materials/Furniture/Equipment \$208,000 Instructional Materials/Equip. \$(883,000) Curriculum Dev/Staff Training \$(192,000)
Capital Outlay	\$ 187,869	\$ 470,934	\$ (283,064)	(60.1)%	Instructional Equipment \$(260,000)
Total Expenditures	\$ 186,868,387	\$ 184,116,196	\$ 2,752,191	1.5%	

**General Fund Expenditures by Activity
as of September 30, 2022**

Activity Type	YTD Expenditures 2022/2023	YTD Expenditures 2021/2022	Variance Increase/ (Decrease)	Percent Increase/ (Decrease)	Comments
General Administration	\$ 8,048,058	\$ 7,571,163	\$ 476,895	6%	Compensation and Benefits \$98K Consultants/Contract Services \$68K Compensation and Benefits \$156K Contracted Services \$364K Bank Fees \$(223K)
School Administration	17,565,570	17,155,885	409,685	2%	Compensation and Benefits \$237K Building Improvements \$1M Office Materials/Furniture \$820K
General Instruction	93,900,787	94,349,231	(448,444)	(0)%	Compensation and Benefits \$917K Employee Training & Conf \$62K Student Transportation \$(60K) Athletic Trainers \$(212K) Software Purch/Lease \$277K Curriculum Dev/Staff Training \$(189K) Instructional Materials/Equip. is \$(1.2M) Athletic Supplies \$86K
Special Education Instruction	17,466,968	17,050,163	416,805	2%	Compensation and Benefits \$304K Contract Services \$(141K) Placed out of District (POODs) \$221K Student Transportation \$(98K)
Instructional Support	28,062,819	27,661,831	400,987	1%	Compensation and Benefits \$702K Software Purchase/Lease (\$284K) Contract Services/Consultants (\$109K)
Operations and Maintenance Total	21,824,185	20,327,923	1,496,262	7%	Electricity \$131K Voice Communication Line \$96k Compensaton and Benefits \$597K Custodial Supplies \$67K Construction Maintenance/Supplies \$314K
Total Expenditures	\$ 186,868,387	\$ 184,116,196	\$ 2,752,191	1%	

Transfers Out/ (In) to the General Fund, as of September 30, 2022

	2022/2023 Year to date	2021/2022 Year to date
Mandatory and Other Transfers		
Transfer to Capital Reserve	\$ 5,971,124	\$ 5,971,124
Transfer to Insurance Reserve	2,871,008	2,361,721
Mandatory transfer to Transportation	5,289,878	5,032,747
Total mandatory transfers	14,132,010	13,365,592
 Additional Transfers		
Transfer to Technology for Infrastructure	2,105,444	2,105,444
Transfer to Child Care Fund for Preschool	800,000	800,000
Transfer to Campus Activity to cover waived fees	35,936	21,809
Transfer to Food Service Fund	-	-
Total additional transfers	2,941,380	2,927,253
Total Transfers Out	17,073,390	16,292,845
 Transfers In		
Transfer from Property Management	(50,000)	(50,000)
Total Transfers	\$ 17,023,390	\$ 16,242,845

Jefferson County School District, No. R-1
General Fund
For the quarter ended September 30, 2022

	2021/2022		2022/2023		2021/2022		2022/2023	
	June 30, 2021	2021/2022	September 30, 2021	Y-T-D %	June 30, 2022	2022/2023 Revised	September 30, 2022	Y-T-D %
	Actuals	Revised Budget	Actuals	of Budget	Actuals	Budget	Actuals	of Budget
Beginning Fund Balance GAAP Basis	\$ 178,022,915	\$ 212,510,103	\$ 212,510,103	100%	\$ 212,510,103	\$ 213,671,306	\$ 213,671,306	100%
Revenues								
Property taxes	428,580,096	426,163,395	(2,741,180)	(1)%	422,694,749	424,739,400	(11,116,420)	(3)%
State of Colorado	296,006,101	353,593,065	90,454,926	26%	347,480,611	370,509,635	114,465,426	31%
Specific ownership taxes	30,779,369	37,815,885	10,893,492	29%	36,454,553	38,186,348	9,844,572	26%
Interest, Net of Bank Fees	281	50,000	-	0%	(294,136)	50,000	-	0%
Tuition, fees and other	18,289,900	17,175,127	6,066,481	35%	21,461,799	18,033,884	6,421,665	36%
Total revenues	\$ 773,655,747	\$ 834,797,472	\$ 104,673,719	13%	\$ 827,797,576	\$ 851,519,267	\$ 119,615,243	14%
Expenditures								
Current:								
General administration	34,578,971	36,789,645	7,571,163	21%	34,169,966	37,733,022	8,048,058	21%
School administration	65,411,244	76,306,987	17,155,885	22%	71,095,911	74,215,169	17,565,570	24%
General instruction	328,230,306	384,931,794	94,349,231	25%	389,370,390	418,873,847	93,900,787	22%
Special Ed instruction	66,805,743	73,069,153	17,050,163	23%	72,887,729	78,244,546	17,466,968	22%
Instructional support	103,689,486	115,057,899	27,661,831	24%	112,778,627	119,994,633	28,062,819	23%
Operations and maintenance	76,710,041	80,518,561	20,327,923	25%	79,950,736	86,159,429	21,824,185	25%
Debt Service:								
Principal retirement					2,550,000			
Interest and fiscal charges					461,140			
Total expenditures	\$ 675,425,791	\$ 766,674,039	\$ 184,116,196	24%	\$ 763,264,499	\$ 815,220,646	\$ 186,868,387	23%
Revenues over/(under) expenditures	\$ 98,229,956	\$ 68,123,433	\$ (79,442,477)	(117)%	\$ 64,533,077	\$ 36,298,621	\$ (67,253,144)	(185)%
Other financing sources (uses):								
Transfers in (out):								
Property Management	400,000	200,000	50,000	25%	200,000	400,000	50,000	13%
Capital reserve	(23,880,614)	(28,884,494)	(5,971,124)	21%	(28,884,494)	(23,884,494)	(5,971,124)	25%
Child Care	(3,200,000)	(3,200,000)	(800,000)	25%	(500,000)	(3,200,000)	(800,000)	25%
Insurance reserve	(7,902,608)	(9,446,885)	(2,361,721)	25%	(9,446,885)	(11,484,034)	(2,871,008)	25%
Technology	(9,001,776)	(8,421,776)	(2,105,444)	25%	(6,821,776)	(8,421,776)	(2,105,444)	25%
Campus activity	(423,120)	(700,000)	(21,809)	3%	(499,769)	(700,000)	(35,936)	5%
Transportation	(18,474,650)	(20,226,018)	(5,032,747)	25%	(17,418,951)	(21,159,514)	(5,289,878)	25%
Food Service	(1,260,000)	(562,686)	-	0%	-	(1,270,566)	-	0%
Total other financing sources (uses)	\$ (63,742,768)	\$ (71,241,859)	\$ (16,242,845)	23%	\$ (63,371,875)	\$ (69,720,384)	\$ (17,023,390)	24%
Revenue over (under) expenditures	34,487,188	(3,118,426)	(95,685,322)	3068%	1,161,202	(33,421,763)	(84,276,534)	252%
Reserves:								
Restricted/Committed/Assigned								
TABOR	19,141,453	23,000,221	19,141,453	83%	21,237,410	24,395,719	24,395,719	100%
School carryforward reserve	23,072,663	18,000,000	23,072,663	128%	16,880,832	19,000,000	19,000,000	100%
5A Reserves - 1 time Carryforward FY20	4,143,619	4,143,619	4,143,619	0%	5,158,666	-	-	0%
Multi-Year commitment reserve	406,988	300,000	406,988	136%	456,601	-	-	0%
Inventory/prepaid items	1,644,203	-	1,644,203	0%	2,366,694	-	-	0%
Subsequent year expenditures/Utilities	12,967,047	-	12,967,047	-	28,080,611	950,000	950,000	0%
Unassigned budget basis								
Board of Education policy reserve	29,642,435	30,666,962	29,642,435	97%	30,530,581	32,527,625	32,527,625	100%
Undesignated reserves	121,491,695	133,280,875	25,806,373	19%	108,959,911	103,376,199	53,471,428	52%
Total Unassigned Fund Balance	151,134,130	163,947,837	55,448,808	34%	139,490,492	135,903,824	85,999,053	63%
Ending Fund Balance GAAP	\$ 212,510,103	\$ 209,391,677	\$ 116,824,781	56%	\$ 213,671,306	\$ 180,249,543	\$ 129,394,772	72%

**Jefferson County School District, No. R-1
Budget Reconciliation**

	Revenue Budget	Expense Budget	Other Uses Budget
2022-23 Original Adopted Budget - General Fund	\$ 851,519,267	\$ 814,140,628	\$ 66,409,250
2022-23 Revisions & Supplemental Appropriations (net) ¹	-	1,080,018	3,311,134
2022-23 Revised Budget - General Fund	\$ 851,519,267	\$ 815,220,646	\$ 69,720,384

¹Revised Budget approved September 15, 2022 during BOE Meeting to support negotiated JCEA agreement increases

General Fund – Budget Status Report for the quarter ended September 30, 2022

Revenues

Description	2022/2023 Budget	2022/2023 YTD Actuals	Percent of 2022/2023 Budget	Comments
Taxes	\$ 462,925,748	\$ (11,116,420)	-2%	Property tax is trending below plan as property taxes are not collected until 3rd and 4th quarter. Decrease also reflects accounting change to capture Charter schools funding.
State of Colorado	370,509,635	114,465,426	31%	State revenue is trending above plan due to the timing of Exceptional Student revenues.
Interest, Net of Bank Fees	50,000	-	0%	
Tuition and Fees & Other	18,033,884	6,421,665	36%	Performing above plan due to registration fees primarily collected at the beginning of the year.
Total Revenue	\$ 851,519,267	\$ 109,770,671	13%	

Expenditures and Other Uses

Description	Budget	YTD Actuals	Percent of 2022/2023 Budget	Comments
General Administration	\$ 37,733,022	\$ 8,048,058	21%	Expenditures are below budget due to vacancy savings and county treasury fees; principal and interest payments will happen in December.
School Administration	74,215,169	17,565,570	24%	Expenditures are below budget primarily due to vacancy savings.
General Instruction	418,873,847	93,900,787	22%	Expenditures are below budget primarily due to salary costs as negotiated increases happen in September. Also coming in under budget are purchases for instructional materials.
Special Education Instruction	78,244,546	17,466,968	22%	Expenditures are trending slightly below plan due to vacancy savings.
Instructional Support	119,994,633	28,062,819	23%	Expenditures are slightly below budget due to vacancy savings.
Operations and Maintenance	86,159,429	21,824,185	25%	Several changes are reflected in actual expenditures such as electricity, natural gas and water rate increases as well as maintenance and supplies for summer projects pushing us higher offset by areas experiencing vacancy savings some of which are for Campus Supervisors, Alarm Monitors and Security Officers.
Total Expenditures	\$ 815,220,646	\$ 186,868,387	23%	

Capital Funds

Debt Management Fund

Revenues for the first quarter are minimal until property tax collections in the spring. The fund has adequate reserves to cover the principal and interest payments in December 2022.

Capital Reserve Fund – Capital Projects

Capital Reserve Fund ended the quarter with a net income of \$4.5 million. Expenditures are trending below budget as principal and interest payments will not be paid until December. Project expenditures for the quarter include improvements at Bear Creek HS and Dunstan MS Roof Repair.

Building Fund – Capital Projects 2018

The Building Fund from the 2018 bond issuance used approximately \$1.8 million in reserves for the quarter. A revised budget will need to be done for this fund. Interest revenues are trending higher than prior year. Projects that have the largest spend for the quarter are charter schools projects and Alameda International.

Building Fund – Capital Projects 2020A

The Building Fund for 2020A was established with the issuance of bonds in December 2020 in the amount of \$308,819,148. Approximately \$40.5 million was spent on projects through the first quarter. Interest earnings are trending higher than prior year. Expenditures are higher than plan due to summer projects spending. Significant projects this quarter include school replacements for Marshdale ES and Prospect Valley ES, improvements Jeffco Open, Evergreen HS, and Ralston Valley HS.

Jefferson County School District, No. R-1
Debt Service
For the quarter ended September 30, 2022

	June 30, 2021	2021/2022	September 30, 2021	2021/2022 Y- T-D	June 30, 2022	2022/2023	September 30, 2022	2022/2023 Y-T-D
	Actuals	Revised Budget	Actuals	% of Budget	Actuals	Revised Budget	Actuals	% of Budget
Revenue:								
Property tax	\$ 68,690,931	\$ 67,895,281	\$ 127,935	0%	\$ 67,577,680	\$ 67,856,130	\$ 76,805	0%
Interest	16,071	200,000	4,212	2%	55,763	200,000	251,126	126%
Total revenues	68,707,002	68,095,281	132,147	0%	67,633,443	68,056,130	327,931	0%
Expenditures:								
Debt service								
Principal retirements	45,245,000	32,485,000	-	0%	32,485,000	35,530,000	-	0%
Interest and fiscal charges	36,335,942	35,610,281	1,300	0%	35,604,181	32,526,130	2,050	0%
Total debt service	81,580,942	68,095,281	1,300	0%	68,089,181	68,056,130	2,050	0%
Excess of revenues over (under) expenditures	(12,873,940)	-	130,847	0%	(455,738)	-	325,881	0%
Other financing sources (uses)								
General obligation bond refunding	38,930,000	-	-	0%	-	-	-	0%
Payment to refunded bond escrow agent	(35,370,000)	(35,370,000)	-	0%	-	-	-	0%
Premium from refunding bonds	-	-	-	0%	-	-	-	0%
Total other financing sources (uses)	3,560,000	-	-	0%	-	-	-	0%
Excess of revenues and other financing sources & uses over (under) expenditures	(9,313,940)	(35,370,000)	130,847	(0)%	(455,738)	-	325,881	0%
Fund balance – beginning	76,551,507	67,237,567	67,237,567	100%	67,237,567	66,781,829	66,781,829	100%
Fund balance – ending	\$ 67,237,567	\$ 31,867,567	\$ 67,368,414	211%	\$ 66,781,829	\$ 66,781,829	\$ 67,107,710	100%

**Jefferson County School District, No. R-1
Capital Reserve
For the quarter ended September 30, 2022**

	June 30, 2021	2021/2022	September 30,	2021/2022	June 30, 2022	2022/2023	September 30,	2022/2023
	Actuals	Revised Budget	2021 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2022 Actuals	Y-T-D % of Budget
Revenue:								
Interest	\$ 140	\$ 500,000	\$ -	0%	\$ 6,431	\$ 500,000	\$ -	0%
Other	1,606,636	1,633,029	64,098	4%	1,633,755	2,400,000	58,166	2%
Total revenues	<u>1,606,776</u>	<u>2,133,029</u>	<u>64,098</u>	<u>3%</u>	<u>1,640,186</u>	<u>2,900,000</u>	<u>58,166</u>	<u>2%</u>
Expenditures:								
Capital outlay								
Facility improvements	2,297,139	3,707,931	1,106,645	30%	3,415,883	8,343,409	1,616,302	19%
District utilization	258,360	-	-	0%	12	-	-	0%
New construction	-	17,605,000	-	0%	-	-	-	0%
Vehicles	569,974	926,341	609	0%	240,698	969,218	-	0%
Free Horizon Acquisition/Debt Repayment	-	-	-	0%	-	-	-	0%
Principal Payment	1,605,000	1,655,000	-	0%	1,655,000	2,028,858	-	0%
Interest Payment	1,599,850	1,550,950	-	0%	1,550,950	1,949,112	-	0%
Total expenditures	<u>6,330,323</u>	<u>25,445,222</u>	<u>1,107,254</u>	<u>4%</u>	<u>6,862,543</u>	<u>13,290,597</u>	<u>1,616,302</u>	<u>12%</u>
Excess of revenues over (under) expenditures	(4,723,547)	(23,312,193)	(1,043,156)	4%	(5,222,357)	(10,390,597)	(1,558,136)	15%
Other financing sources (uses)								
Operating transfer in ¹	24,130,614	28,884,494	6,033,623	21%	29,134,494	23,884,494	6,033,623	25%
Lease Financing-NW Acquatics Center	-	-	-	0%	17,605,000	-	-	0%
Total other financing sources (uses)	<u>24,130,614</u>	<u>28,884,494</u>	<u>6,033,623</u>	<u>21%</u>	<u>46,739,494</u>	<u>23,884,494</u>	<u>6,033,623</u>	<u>25%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	19,407,067	5,572,301	4,990,467	90%	41,517,137	13,493,897	4,475,487	33%
Fund balance – beginning	44,500,275	63,907,342	63,907,342	100%	63,907,342	63,907,342	105,424,479	165%
Fund balance – ending	<u>\$ 63,907,342</u>	<u>\$ 69,479,643</u>	<u>\$ 68,897,809</u>	<u>99%</u>	<u>\$ 105,424,479</u>	<u>\$ 77,401,239</u>	<u>\$ 109,899,966</u>	<u>142%</u>

Jefferson County School District, No. R-1
Building Fund - Capital Project – 2018 Bonds
For the quarter ended September 30, 2022

	2021/2022				2022/2023			
	June 30, 2021 Actuals	2021/2022 Revised Budget	September 30, 2021 Actuals	Y-T-D % of Budget	June 30, 2022 Actuals	2022/2023 Revised Budget	September 30, 2022 Actuals	Y-T-D % of Budget
Revenue:								
Interest	\$ 253,914	\$ 100,000	\$ 3,524	4%	\$ 18,877	\$ -	\$ 27,047	0%
Total revenues	253,914	100,000	3,524	4%	18,877	-	27,047	0%
Expenditures:								
Capital outlay								
Facility improvements	56,058,782	9,231,289	4,891,793	53%	8,147,016	-	15,002	0%
District utilization	188,636	-	-	0%	-	-	-	0%
Charter Capital Projects/Debt Repayment	18,508,547	1,807,827	1,269,766	70%	2,112,637	-	851,987	0%
New construction	105,526,978	41,589,553	24,562,740	0%	34,730,919	-	907,052	0%
Bond Bank and Investment fees	66,151	-	4,450	0%	6,700	-	-	0%
Total expenditures	180,349,094	52,628,669	30,728,749	58%	44,997,272	-	1,774,041	0%
Excess of revenues over (under) expenditures	(180,095,180)	(52,528,669)	(30,725,225)	58%	(44,978,395)	-	(1,746,994)	0%
Other financing sources (uses)								
General obligation bond issuance	-	-	-	0%	-	-	-	0%
Premium on bond issuance	-	-	-	0%	-	-	-	0%
Total other financing sources (uses)	-	-	-	0%	-	-	-	0%
Excess of revenues and other financing sources & uses over (under) expenditures	(180,095,180)	(52,528,669)	(30,725,225)	58%	(44,978,395)	-	(1,746,994)	0%
Fund balance – beginning	232,623,849	52,528,669	52,528,669		52,528,669	7,550,274	\$7,550,274	100%
Fund balance – ending	\$ 52,528,669	\$ -	\$ 21,803,444		\$7,550,274	\$ 7,550,274	\$ 5,803,280	77%

Jefferson County School District, No. R-1
Building Fund – Capital Project – 2020A
For the quarter ended September 30, 2022

	2021/2022 Y-T-				2022/2023			
	June 30, 2021 Actuals	2021/2022 Revised Budget	September 30, 2021 Actuals	D % of Budget	June 30, 2022 Actuals	2022/2023 Revised Budget	September 30, 2022 Actuals	Y-T-D % of Budget
Revenue:								
Interest	\$ 84,793	\$ 300,000	\$ 71,129	24%	\$ (358,749)	\$ 250,000	\$ 426,415	171%
Other	-		-	0%	-	-	-	0%
Total revenues	84,793	300,000	71,129	24%	(358,749)	250,000	426,415	171%
Expenditures:								
Capital outlay								
Facility improvements	21,559,707	128,196,748	30,434,284	24%	87,794,954	106,934,579	29,275,027	27%
District utilization	-	446,229	158,500	0%	201,014	161	-	0%
Charter Capital Projects/Debt Repayment	1,281,894	6,268,105	457,702	7%	5,273,873	1,767,858	589,284	33%
New construction	1,813,409	34,240,957	3,348,675	0%	38,848,990	28,227,983	10,707,832	38%
Bond Issuance and Investment fees	1,289,602	-	10,835	0%	50,914	-	19,278	0%
Total expenditures	25,944,612	169,152,039	34,409,996	20%	132,169,745	136,930,581	40,591,421	30%
Excess of revenues over (under) expenditures	(25,859,819)	(168,852,039)	(34,338,867)	20%	(132,528,494)	(136,680,581)	(40,165,006)	29%
Other financing sources (uses)								
General obligation bond issuance	240,510,000	-	-	0%	-	-	-	0%
Premium on bond issuance	68,309,148	-	-	0%	-	-	-	0%
Total other financing sources (uses)	308,819,148	-	-	0%	-	-	-	0%
Excess of revenues and other financing sources & uses over (under) expenditures	282,959,329	(168,852,039)	(34,338,867)	20%	(132,528,494)	(136,680,581)	(40,165,006)	29%
Fund balance – beginning	-	282,959,329	282,959,329	100%	282,959,329	150,430,835	\$150,430,835	100%
Fund balance – ending	\$ 282,959,329	\$ 114,107,290	\$ 248,620,462	218%	\$150,430,835	\$ 13,750,254	\$ 110,265,829	802%

Special Revenue Funds

Grant Fund

The Grants Fund has a net income of \$5.4 million for the end of the quarter compared to prior year net income of \$1.2 million.

Local Gifts and grants revenue is higher in FY23 due to more grants being paid up front including \$400,000 for a health clinic grant and \$213,750 for a STEM grant. General administrative expenditures were higher in FY22 due to technology purchases and staffing costs using ESSER II funding that is no longer active in FY23. Operations and Maintenance expenditures were higher due to FY22 Furnitures Fixtures and Equipment purchases that have not been expended in FY23 and BEST grand projects that were completed in FY22.

Food Services Fund

The Food Services Fund ended the quarter with net loss of \$739,885 compared to a net income of \$187,498 for the same quarter last year. The USDA did not extended their waiver program allowing all children to eat at no charge for the current fiscal school year, which is reflected in the change in federal reimbursements and food sales. This has resulted in a significant decress in the number of meals served resulting in the net loss for the quarter. Current expenditures in the Food Service Fund are running below budget and expectations for this year.

Campus Activity Fund

This fund accounts for student funded activities such as fundraising for trips, yearbooks, athletic needs, fees for classrooms, and Outdoor Lab. The fund has net income of \$2.6 million for the quarter compared to a net income of \$2.9 million for the same quarter last year. Revenues and expenditures can fluctuate based on timing of activities. Both revenues and expenditures are trending higher than prior year, partly due to student activities such as field trips.

Transportation Fund

Transportation has a net loss of \$777,212 for the quarter compared to a net income of \$514,894 for the same quarter prior year. Revenues are trending below prior year as student bus fees were not collected in the 1st quarter. Expenditures are trending below the 25% benchmark due to salary underspend. Bus driver shortages continue to be a challenge.

Jefferson County School District, No. R-1
Grant Fund
For the quarter ended September 30, 2022

	June 30, 2021	2021/2022 Revised	September 30, 2021	2021/2022 Y-T-D %	June 30, 2022	2021/2022 Y-T-D %	2022/2023 Revised	September 30, 2022	2022/2023 Y-T-D %
	Actuals	Budget	Actuals	of Budget	Actuals	of Budget	Budget	Actuals	of Budget
Revenue:									
Federal government	\$ 88,598,456	\$ 105,572,995	\$ 8,930,752	8%	\$ 57,743,244	55%	\$ 55,042,433	\$ 9,657,997	18%
State of Colorado	9,528,415	10,055,025	3,073,779	31%	9,632,589	96%	39,637,734	3,705,230	9%
Gifts and grants	2,391,211	3,350,068	16,370	0%	751,465	22%	1,060,616	645,958	61%
Total revenues	100,518,082	118,978,088	12,020,901	10%	68,127,298	57%	95,740,783	14,009,185	15%
Expenditures:									
General administration	5,998,573	7,746,040	5,112,405	66%	3,998,930	52%	7,985,610	3,288,899	41%
School administration	249,246	2,154,624	1,435,411	67%	823,370	38%	3,218,418	1,580,950	49%
General instruction	49,176,604	45,382,745	2,619,044	6%	27,633,728	61%	39,958,645	2,901,387	7%
Special ed instruction	15,181,616	22,150,699	284,708	1%	14,842,910	67%	17,094,190	167,905	1%
Instructional support	22,760,973	33,281,486	61,441	0%	17,129,638	51%	21,908,009	46,115	0%
Operations and maintenance	6,871,735	8,257,060	702,106	9%	2,324,905	28%	5,358,840	38,991	1%
Transportation	88,189	5,434	559,711	10300%	114,122	2100%	217,071	524,994	242%
Total expenditures	100,326,936	118,978,088	10,774,827	9%	66,867,603	56%	95,740,783	8,549,241	9%
Excess of revenues and other financing sources and uses over (under) expenditures									
	191,146	-	1,246,074	0%	1,259,695	-	-	5,459,944	0%
Fund balance – beginning	11,918,343	12,109,489	12,109,489	100%	12,109,489	100.00%	13,369,184	13,369,184	100%
Fund balance – ending	\$ 12,109,489	\$ 12,109,489	\$ 13,355,563	110%	\$ 13,369,184	110.40%	\$ 13,369,184	\$ 18,829,128	141%

Jefferson County School District, No. R-1
Food Services
For the quarter ended September 30, 2022

	June 30, 2021 Actuals	2021/2022 Revised Budget	September 30, 2021 Actuals	2021/2022 Y-T-D % of Budget	June 30, 2022 Actuals	2022/2023 Revised Budget	September 30, 2022 Actuals	2022/2023 Y-T-D % of Budget
Revenue:								
Food sales	\$ 390,296	\$ 4,532,458	\$ 419,350	9.25%	\$ 2,675,002	\$ 11,367,534	\$ 1,853,539	16%
Donated commodities	1,247,645	1,615,480	549,901	34.04%	1,921,325	1,644,712	615,399	37%
Federal/state reimbursement	14,687,854	19,483,999	5,021,530	25.77%	30,601,174	10,410,924	3,166,406	30%
Service contracts/Catering	90,801	40,000	8,734	21.84%	81,013	145,000	50,143	35%
Total Revenues	16,416,596	25,671,937	5,999,515	23.37%	35,278,514	23,568,170	5,685,488	24%
Expenses:								
Purchased food	4,205,376	8,658,467	1,796,033	20.74%	9,366,015	8,410,000	1,714,492	20%
USDA commodities	1,402,427	1,615,480	549,901	34.04%	1,792,789	1,644,712	615,399	37%
Salaries and employee benefits	10,247,052	14,774,404	2,818,664	19.08%	14,107,616	16,448,949	3,070,948	19%
Administrative services	1,211,488	1,827,500	398,225	21.79%	1,570,990	1,834,000	664,544	36%
Supplies	617,427	1,118,000	222,692	19.92%	1,163,720	1,226,000	243,597	20%
Repairs and maintenance	19,245	20,000	11,395	56.97%	29,845	20,000	7,873	39%
Capital outlay	4,229	200,000	15,108	7.55%	150,992	200,000	108,520	54%
Total expenses	17,707,244	28,213,851	5,812,017	20.60%	28,181,967	29,783,661	6,425,372	22%
Income (loss) from operations	(1,290,648)	(2,541,914)	187,498	(7.38)%	7,096,547	(6,215,491)	(739,885)	12%
Non-operating revenues (expenses):								
Interest revenues	-	25,000	-	0.00%	-	-	-	0%
Operating Transfer In	1,260,000	562,686	-	0.00%	-	-	-	0%
Total non-operating revenue (expenses)	1,260,000	587,686	-	0.00%	-	-	-	0%
Net income (loss)	(30,648)	(1,954,228)	187,498	(363.14)%	7,096,547	(6,215,491)	(739,885)	12%
Fund balance – beginning	5,074,170	5,043,523	5,043,523	100.00%	5,043,523	12,140,070	12,140,070	100%
Fund balance – ending	\$ 5,043,523	\$ 3,089,295	\$ 5,231,020	169.33%	\$ 12,140,070	\$ 5,924,579	\$ 11,400,185	192%

**Jefferson County School District, No. R-1
Campus Activity
For the quarter ended September 30, 2022**

	June 30, 2021 Actuals	2021/2022 Revised Budget	September 30, 2021 Actuals	2021/2022 Y-T-D % of Budget	June 30, 2022 Actuals	2022/2023 Revised Budget	September 30, 2022 Actuals	2022/2023 Y-T-D % of Budget
Revenue:								
Interest	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Student activities	1,866,768	6,230,527	1,585,621	25%	4,870,743	6,583,243	1,703,158	26%
Fundraising	883,632	2,985,910	281,594	9%	1,955,751	2,883,972	382,505	13%
Fees and dues	4,635,238	8,390,864	3,806,441	45%	6,865,635	10,047,659	3,785,176	38%
Donations	3,575,497	4,194,059	731,160	17%	4,355,558	1,749,884	870,460	50%
Other	1,385,891	4,746,430	270,035	6%	1,726,553	4,856,828	452,927	9%
Total revenues	<u>12,347,026</u>	<u>26,547,790</u>	<u>6,674,851</u>	<u>25%</u>	<u>19,774,240</u>	<u>26,121,586</u>	<u>7,194,226</u>	<u>28%</u>
Expenditures:								
Athletics and activities	12,904,264	27,392,092	3,816,970	14%	19,682,269	26,177,011	4,645,482	18%
Total expenditures	<u>12,904,264</u>	<u>27,392,092</u>	<u>3,816,970</u>	<u>14%</u>	<u>19,682,269</u>	<u>26,177,011</u>	<u>4,645,482</u>	<u>18%</u>
Excess of revenue over (under) expenditures	(557,238)	(844,302)	2,857,881	(338)%	91,971	(55,425)	2,548,744	-4599%
Transfer from other funds	423,120	900,000	21,809	2%	699,769	900,000	35,526	4%
Excess of revenues and other financing sources and uses over (under) expenditures	(134,118)	55,698	2,879,690	5170%	791,740	844,575	2,584,270	306%
Fund balance – beginning	12,400,232	12,266,114	12,266,114	100%	12,266,114	13,057,854	13,057,854	100%
Fund balance – ending	<u>\$ 12,266,114</u>	<u>\$ 12,321,812</u>	<u>\$ 15,145,804</u>	<u>123%</u>	<u>\$ 13,057,854</u>	<u>\$ 13,902,429</u>	<u>\$ 15,642,124</u>	<u>113%</u>

**Jefferson County School District, No. R-1
Transportation
For the quarter ended September 30, 2022**

	June 30, 2021 Actuals	2021/2022 Revised Budget	September 30, 2021 Actuals	2021/2022 Y- T-D % of Budget	June 30, 2022 Actuals	2022/2023 Revised Budget	September 30, 2022 Actuals	2022/2023 Y-T-D % of Budget
Revenue:								
Service contracts - field trips & fees	\$ 470,880	\$ 3,628,232	\$ 1,168,023	32%	\$ 2,155,590	\$ 5,147,101	\$ 384,331	7%
State Transportation /Other revenue	5,523,466	5,055,253	99,550	2%	5,926,756	3,628,232	2,987	0%
Total revenues	5,994,346	8,683,485	1,267,573	15%	8,082,346	8,775,333	387,318	4%
Expenditures:								
Salaries and benefits	17,932,416	22,193,814	4,637,222	21%	18,170,303	22,913,581	4,555,941	20%
Purchased services	1,581,456	801,211	279,871	35%	3,016,706	1,063,881	458,850	43%
Materials and supplies	3,526,275	3,679,478	627,333	17%	3,109,882	3,722,386	587,410	16%
Capital and equipment	1,375,632	2,235,000	241,000	11%	1,111,779	2,235,000	852,207	38%
Total expenditures	24,415,779	28,909,503	5,785,426	20%	25,408,670	29,934,848	6,454,408	22%
Excess of revenue over (under) expenditures	(18,421,433)	(20,226,018)	(4,517,853)	22%	(17,326,324)	(21,159,515)	(6,067,090)	29%
Transfer from other funds	18,474,650	20,226,018	5,032,747	25%	17,418,951	19,156,095	5,289,878	28%
Excess of revenues and other financing sources and uses over (under) expenditures	53,217	-	514,894	0%	92,627	-	(777,212)	0%
Fund balance – beginning	656,429	709,646	709,646	100%	709,646	802,273	802,273	100%
Fund balance – ending	\$ 709,646	\$ 709,646	\$ 1,224,540	0%	\$ 802,273	\$ 802,273	\$ 25,061	3%

Enterprise Funds:

Child Care Fund

The Child Care Fund has a net income for the quarter of \$1.3 million compared to last year's net income of \$765,514. The Child Care Fund consist of the following programs:

Preschool Program – This program accounts for the preschool programs. The revenue sources are from the Colorado Preschool Program (CPP) funding and tuition charges. The preschool program ended the quarter with net income of \$852,432 compared to a net of \$612,225 for the prior year. This year preschool is running 93 classrooms compared to prior year 96 classrooms. The program has reserves of \$3,207,998 at the end of the quarter.

Centrally Managed School Age Enrichment Child Care – These school age enrichment (SAE) child care programs provide before and after care for elementary students. The sites are managed by the central department for SAE. SAE ended the quarter with a net of \$430,226 compared to a prior year net of \$122,463. Revenues and expenses are up this quarter compared to last year same quarter with the opening of three new sites and tuition increases of approximately 10%. This program still has strong reserves and ended the quarter with \$1,605,659 in reserves.

Free Horizon Montessori Before/After School Program – This program provides before and after care for elementary students at the Free Horizon Montessori (FHM) School location. The site is managed/operated at the Free Horizon School by Free Horizon staff. The FHM before/after school program ended the quarter with net income of \$25,142 and fund balance of \$156,647.

Property Management Fund

The Property Management Fund ended the quarter with a net loss of \$99,313 compared to a net loss of \$70,294 in the prior year same quarter. Revenues and expenditures have both increased compared to the prior fiscal year as usage of the facilities increased. During 1st quarter of the prior year only field use was allowed due to covid-19. This year indoor and outdoor usage was allowed in the 1st quarter.

Jefferson County School District, No. R-1
Child Care
For the quarter ended September 30, 2022

	June 30, 2021 Actuals	2021/2022 Revised Budget	September 30, 2021 Actuals	2021/2022 Y-T-D % of Budget	June 30, 2022 Actuals	2022/2023 Revised Budget	September 30, 2022 Actuals	2022/2023 Y-T-D % of Budget
Revenue:								
Service contracts	\$ 911,694	\$ 1,053,297	\$ 100,447	9.54%	\$ 908,973	\$ 1,032,500	101,684	10%
Tuition	4,109,454	6,576,479	1,652,976	25.13%	7,016,542	8,030,483	2,129,037	27%
Total revenues	<u>\$ 5,021,148</u>	<u>7,629,776</u>	<u>1,753,423</u>	<u>22.98%</u>	<u>7,925,515</u>	<u>9,062,983</u>	<u>2,230,721</u>	<u>25%</u>
Expenses:								
Salaries and employee benefits	11,681,822	14,568,949	3,172,701	21.78%	13,049,694	17,958,365	2,918,647	16%
Administrative services	1,083,778	1,660,374	206,128	12.41%	1,706,334	1,765,700	294,714	17%
Utilities	-	2,600	-	0.00%	-	2,500	-	0%
Supplies	140,164	571,340	108,232	18.94%	253,585	327,000	53,362	16%
Repairs and maintenance	23,716	-	(43,507)	0.00%	32,182	12,000	13,822	0%
Rent	442,688	798,000	180,593	22.63%	748,903	825,500	199,618	24%
Depreciation	20,735	21,000	7,332	34.91%	29,326	20,000	7,721	39%
Other	-	-	-	0.00%	-	-	-	0%
Total expenses	<u>13,392,903</u>	<u>17,622,263</u>	<u>3,631,479</u>	<u>20.61%</u>	<u>15,820,024</u>	<u>20,911,065</u>	<u>3,487,885</u>	<u>17%</u>
Income (loss) from operations	(8,371,755)	(9,992,487)	(1,878,056)	18.79%	(7,894,509)	(11,848,082)	(1,257,164)	11%
Non-operating revenues (expenses):								
Colorado Preschool Program Revenues	4,543,476	6,107,689	1,843,570	30.18%	7,400,355	7,847,200	1,764,964	22%
Operating transfer from general fund	3,200,000	3,200,000	800,000	25.00%	500,000	3,200,000	800,000	25%
Interest revenues	-	-	-	0.00%	-	-	-	0%
Total non-operating revenue (expenses)	<u>7,743,476</u>	<u>9,307,689</u>	<u>2,643,570</u>	<u>0.00%</u>	<u>7,900,355</u>	<u>11,047,200</u>	<u>2,564,964</u>	<u>23%</u>
Net income (loss)	<u>(628,279)</u>	<u>(684,798)</u>	<u>765,514</u>	<u>(111.79)%</u>	<u>5,846</u>	<u>(800,882)</u>	<u>1,307,800</u>	<u>(163)%</u>
Net position – beginning	4,284,938	3,656,659	3,656,659	100.00%	3,656,659	3,662,505	3,662,505	100%
Net position – ending	<u>\$ 3,656,659</u>	<u>\$ 2,971,861</u>	<u>\$ 4,422,173</u>	<u>148.80%</u>	<u>\$ 3,662,505</u>	<u>\$ 2,861,623</u>	<u>4,970,305</u>	<u>174%</u>

Jefferson County School District, No. R-1
Property Management
For the quarter ended September 30, 2022

	June 30, 2021	2021/2022	September 30,	2021/2022	June 30, 2022	2022/2023	September 30,	2022/2023
	Actuals	Revised Budget	2021 Actuals	Y-T-D % of Budget	Actuals	Adopted Budget	2022 Actuals	Y-T-D % of Budget
Revenue:								
Building rental	\$ 1,022,151	\$ 2,614,400	\$ 395,120	15.11%	\$ 2,143,271	\$ 1,531,800	\$ 458,721	30%
Total revenues	1,022,151	2,614,400	395,120	15.11%	2,143,271	1,531,800	458,721	30%
Expenses:								
Salaries and employee benefits	305,703	1,053,427	218,746	20.77%	830,820	687,193	256,313	37%
Administrative services	54,276	164,079	31,729	19.34%	80,252	164,079	40,219	25%
Utilities	-	215,000	26,260	12.21%	105,040	215,000	39,270	18%
Supplies	48,871	197,000	48,722	24.73%	148,473	197,000	83,921	43%
Other	21,961	35,000	192	0.55%	5,909	35,000	-	0%
Depreciation expense	126,823	145,171	27,265	18.78%	109,059	145,171	25,811	18%
Total expenses	557,634	1,809,677	352,914	19.50%	1,279,553	1,443,443	445,534	31%
Income (loss) from operations	464,517	804,723	42,206	5.24%	863,718	88,357	13,187	15%
Non-operating revenues (expenses):								
Interest revenues	-	-	-	0.00%	-	-	-	0%
Gain (loss) on sale of capital assets	-	-	-	0.00%	-	-	-	0%
Operating Transfer out ¹	(650,000)	(650,000)	(112,500)	17.31%	(650,000)	(650,000)	(112,500)	17%
Total non-operating revenue (expenses)	(650,000)	(650,000)	(112,500)	17.31%	(650,000)	(650,000)	(112,500)	17%
Net income (loss)	(185,483)	154,723	(70,294)	(45.43)%	213,718	(561,643)	(99,313)	18%
Net position – beginning	5,852,104	5,666,621	5,666,621	100.00%	5,666,621	5,880,339	5,880,339	100%
Net position – ending	\$ 5,666,621	\$ 5,821,344	\$ 5,596,327	96.13%	\$ 5,880,339	\$ 5,318,696	\$ 5,781,026	109%

¹\$200k to General Fund, \$250k to Capital Reserve Fund, \$250 to Campus Activities Fund

Internal Service Funds

Central Services Fund

Central Services has net income of \$119,877 for the quarter compared to a net income of \$112,571 the prior year same quarter. Revenues are trending as planned. Expenditures are trending under plan for salaries and supplies.

Employee Benefits Fund

The Employee Benefits Fund for vision, dental and self insured medical ended the quarter with a net income of \$385,217 compared to the prior year net loss of \$461,797. Revenues and expenditures are coming in higher than prior year due to the new self insured Aetna medical plan. The fund finished the quarter with strong reserves of over \$12.2 million.

Insurance Reserve Fund

The Insurance Reserve Fund has a net loss of \$247,427 for the quarter compared to a net loss of \$267,857 for the prior year same quarter. Overall expenses are higher than the prior year in part due to increases in premium costs, workers compensation claims and legal expenses. This premium increase was expected and the transfer to the fund was increased.

Technology Fund

The Technology Fund completed the quarter with net income of \$1.3 million compared to last year's net income of \$1.6 million. Revenues are coming in higher than plan due to receiving E-Rate funds of over \$1.5 million. While expenses are trending at the 25% benchmark for the quarter, salary and benefits continue to trend below plan due to vacancies.

**Jefferson County School District, No. R-1
Central Services
For the quarter ended September 30, 2022**

	June 30, 2021 Actuals	2021/2022 Revised Budget	September 30, 2021 Actuals	2021/2022 Y-T-D % of Budget	June 30, 2022 Actuals	2022/2023 Revised Budget	September 30, 2022 Actuals	2022/2023 Y-T-D % of Budget
Revenue:								
Services	\$ 1,628,499	\$ 3,400,000	\$ 753,171	22.15%	\$ 2,743,733	\$ 3,000,000	\$ 739,945	25%
Total revenues	1,628,499	3,400,000	753,171	22.15%	2,743,733	3,000,000	739,945	25%
Expenses:								
Salaries and employee benefits	829,087	1,160,952	254,612	21.93%	1,025,097	1,198,620	256,033	21%
Utilities	1,037	2,000	200	10.00%	801	1,000	201	20%
Supplies	500,867	1,365,500	191,677	14.04%	851,105	1,069,100	230,565	22%
Repairs and maintenance	177,493	219,000	47,388	21.64%	138,822	224,525	41,340	18%
Depreciation	330,271	371,718	85,477	23.00%	341,909	344,000	46,385	13%
Other	-	100	-	0.00%	-	-	-	0%
Administration	174,723	350,989	61,246	17.45%	229,269	234,755	45,545	19%
Total expenses	2,013,478	3,470,259	640,601	18.46%	2,587,003	3,072,000	620,068	20%
Income (loss) from operations	(384,979)	(70,259)	112,571	(160.22)%	156,730	(72,000)	119,877	(166)%
Non-operating revenues (expenses):								
Interest revenue	-	5,000	-	0.00%	-	-	-	0%
Interest expense	-	-	-	0.00%	-	-	-	0%
Transfers out	-	-	-	0.00%	-	-	-	0%
Loss on sale of capital assets	(2,442)	(5,000)	-	0.00%	-	-	-	0%
Total non-operating revenue (expenses)	(2,442)	-	-	0.00%	-	-	-	0%
Net income (loss)	(387,421)	(70,259)	112,571	(160.22)%	156,730	(72,000)	119,877	(166)%
Net position – beginning	1,782,864	1,395,443	1,395,443	100.00%	1,395,443	1,552,173	1,552,173	100%
Net position – ending	\$ 1,395,443	\$ 1,325,184	\$ 1,508,013	113.80%	\$ 1,552,173	\$ 1,480,173	\$ 1,672,050	113%

Jefferson County School District, No. R-1
Employee Benefits
For the quarter ended September 30, 2022

	June 30, 2021	2021/2022	September 30,	2021/2022	June 30, 2022	2022/2023	September 30,	2022/2023
	Actuals	Revised Budget	2021 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2022 Actuals	Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 6,552,114	\$ 6,789,780	\$ 1,495,994	22.03%	\$ 7,514,319	\$ 21,789,780	\$ 5,437,487	25%
Total revenues	6,552,114	6,789,780	1,495,994	22.03%	7,514,319	21,789,780	5,437,487	25%
Expenses:								
Salaries and employee benefits	100,183	161,183	38,276	23.75%	153,874	175,295	26,185	15%
Claim losses	6,315,475	6,589,813	1,773,658	26.92%	5,998,707	20,082,813	4,226,595	21%
Premiums paid	36,015	40,000	6,081	15.20%	31,576	40,000	8,230	21%
Administration	601,356	636,500	139,776	21.96%	538,881	2,436,500	791,259	32%
Total expenses	7,053,029	7,427,496	1,957,791	26.36%	6,723,038	22,734,608	5,052,269	22%
Income (loss) from operations	(500,915)	(637,716)	(461,797)	72.41%	791,281	(944,828)	385,217	(41)%
Non-operating revenues:								
Interest revenue	-	-	-	0.00%	-	-	-	0%
Total non-operating revenue (expens	-	-	-	0.00%	-	-	-	0%
Net income (loss)	(500,915)	(637,716)	(461,797)	72.41%	791,281	(944,828)	385,217	(41)%
Net position – beginning	11,529,709	11,028,794	11,028,794	100.00%	11,028,794	11,820,075	11,820,075	100%
Net position – ending	\$11,028,794	\$ 10,391,078	\$ 10,566,998	101.69%	\$ 11,820,075	\$ 10,875,247	\$ 12,205,292	112%

**Jefferson County School District, No. R-1
Insurance Reserve
For the quarter ended September 30, 2022**

	June 30, 2021 Actuals	2021/2022 Revised Budget	September 30, 2021 Actuals	2021/2022 Y- T-D % of Budget	June 30, 2022 Actuals	2022/2023 Revised Budget	September 30, 2022 Actuals	2022/2023 Y-T-D % of Budget
Revenue:								
Insurance premiums/Recoveries	\$ 955,591	\$ 750,000	\$ 187,623	25.02%	\$ 1,188,203	\$ 750,000	\$ 192,995	26%
Total revenues	955,591	750,000	187,623	25.02%	1,188,203	750,000	192,995	26%
Expenses:								
Salaries and employee benefits	704,570	724,643	188,334	25.99%	931,155	756,449	192,310	25%
Other					-		-	0%
Claim losses	5,057,714	5,160,000	1,218,056	23.61%	4,519,398	5,145,000	1,400,801	27%
Premiums	4,079,080	4,989,000	1,197,862	24.01%	4,939,956	5,900,000	1,463,003	25%
Administration	777,607	991,400	212,950	21.48%	1,122,213	1,006,400	255,316	25%
Total expenses	10,618,971	11,865,043	2,817,201	23.74%	11,512,722	12,807,849	3,311,430	26%
Income (loss) from operations	(9,663,380)	(11,115,043)	(2,629,578)	23.66%	(10,324,519)	(12,057,849)	(3,118,435)	26%
Non-operating revenues (expenses):								
Interest revenue	-	-	-	0.00%	-	-	-	0%
Total non-operating revenue (expenses)	-	-	-	0.00%	-	-	-	0%
Operating transfer from general fund	7,902,608	9,446,885	2,361,721	25.00%	9,446,885	11,446,885	2,871,008	25%
Net income (loss)	(1,760,772)	(1,668,158)	(267,857)	16.06%	(877,634)	(610,964)	(247,427)	40%
Net position – beginning	4,172,945	2,412,173	2,412,173	100.00%	2,412,173	1,534,539	1,534,539	100%
Net position – ending	\$ 2,412,173	\$ 744,015	\$ 2,144,316	288.21%	\$ 1,534,539	\$ 923,575	\$ 1,287,112	139%

**Jefferson County School District, No. R-1
Technology
For the quarter ended September 30, 2022**

	June 30, 2021	2021/2022	September 30,	2021/2022	June 30, 2022	2022/2023	September 30,	2022/2023
	Actuals	Revised Budget	2021 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2022 Actuals	Y-T-D % of Budget
Revenue:								
Services	\$ 21,446,090	\$ 22,426,650	\$ 6,642,076	30%	\$ 24,471,003	\$ 22,426,650	\$ 7,028,955	31%
Total revenues	21,446,090	22,426,650	6,642,076	30%	24,471,003	22,426,650	7,028,955	31%
Expenses:								
Salaries and employee benefits	17,629,966	19,709,229	4,599,340	23%	17,609,554	20,162,842	4,432,069	22%
Utilities and telephone	4,827	62,000	(63,926)	(103)%	55,870	140,000	4,259	3%
Supplies	2,740,342	3,017,670	311,540	10%	2,959,276	1,383,100	691,197	50%
Repairs and maintenance	6,623,242	6,789,120	1,508,807	22%	6,902,717	6,284,352	1,713,754	27%
Depreciation	1,523,538	1,355,109	342,355	25%	1,400,628	1,227,097	330,261	27%
Other	75,192	-	15,474	0%	35,306	11,555	18,719	162%
Administration	2,421,092	2,953,766	462,761	16%	2,264,713	2,747,438	649,798	24%
Total expenses	31,018,199	33,886,894	7,176,351	21%	31,228,064	31,956,384	7,840,057	25%
Income (loss) from operations	(9,572,109)	(11,460,244)	(534,275)	5%	(6,757,061)	(9,529,734)	(811,102)	9%
Non-operating revenues (expenses):								
Interest revenue	-	-	-	0%	-	-	-	0%
Interest expense	-	-	-	0%	-	-	-	0%
Interest revenue	-	-	-	0%	-	-	-	0%
Transfers in	9,001,776	8,421,776	2,105,444	25%	6,821,776	8,421,776	2,105,444	25%
Contributed capital	-	-	-	0%	-	-	-	0%
Loss on sale of capital assets	-	-	-	0%	(4,630)	-	-	0%
Total non-operating revenue (expenses)	9,001,776	8,421,776	2,105,444	25%	6,817,146	8,421,776	2,105,444	25%
Net income (loss)	(570,333)	(3,038,468)	1,571,169	(52)%	60,085	(1,107,958)	1,294,342	-117%

Charter Schools

The district has 16 charter schools.

All charter schools have positive cash flow for the quarter.

Rocky Mountain Deaf School's cash is trending low because their daily tuition rate has not been approved by CDE and the State Board of Education.

Ten of the charter schools have received cash from Capital Lease Agreements that is included in their fund balance but not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt and is placed in trustee accounts. The schools and remaining restricted cash amounts are as follows:

Addenbrooke Classical Academy	\$1,395,178
Collegiate Academy of Colorado	\$99,481
Doral Academy	\$15,169,069
Excel Charter School	\$747,857
Jefferson Academy Secondary	\$890,743
Lincoln Academy Charter School	\$2,413,062
Montessori Peaks	\$264,773
Mountain Phoenix Community School	\$1,394,338
Rocky Mountain Academy Evergreen	\$28,110
Two Roads Charter School	\$384,711
Total	<u>\$22,787,322</u>

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Addenbrooke Classical Academy	1,952,568	\$233,490	2,186,058
Collegiate Academy	\$2,162,342	\$110,010	2,272,352
Compass Montessori – Wheat Ridge	\$1,682,265	\$95,878	1,778,143
Compass Montessori – Golden	\$2,145,889	\$127,702	2,273,591
Doral Academy of Colorado	\$693,294	\$49,811	743,105
Excel Academy	\$4,125,195	\$148,849	4,274,044
Great Work Montessori School	\$870,541	\$73,097	943,638
Jefferson Academy	\$8,207,406	\$553,342	8,760,748
Lincoln Academy	\$3,673,272	\$264,001	3,937,273
Montessori Peaks	\$1,194,244	\$137,490	1,331,734
Mountain Phoenix	\$1,369,964	\$190,398	1,560,362
New America	\$558,218	\$53,047	611,265
Rocky Mountain Academy of Evergreen	\$2,184,481	\$125,599	2,310,080
Rocky Mountain Deaf School	(\$96,555)	\$103,729	7,174
Two Roads	\$1,775,758	\$157,023	1,932,781
Woodrow Wilson Academy	\$6,249,929	\$205,799	6,455,728

**Jefferson County School District, No. R-1
Charter Schools**

	June 30, 2021 Actuals	2021/2022 Revised Budget	September 30, 2021 Actuals	2021/2022 Y-T-D % of Budget	June 30, 2022 Actuals	2022/2023 Revised Budget	September 30, 2022 Actuals	2022/2023 Y-T-D % of Budget
Revenue:								
Intergovernmental revenue	\$ 80,982,970	\$ 86,385,183	\$ 20,899,751	24.19%	\$ 86,531,619	\$ 87,265,062	\$ 23,515,131	27%
Other revenue	7,899,136	9,598,354	2,332,290	24.30%	9,998,035	13,250,378	2,716,985	21%
Total revenues	88,882,106	95,983,537	23,232,041	24.20%	96,529,654	100,515,440	26,232,116	26%
Expenditures:								
Other instructional programs	88,030,040	108,322,011	22,622,933	20.88%	97,007,084	103,223,440	25,609,107	25%
Total expenditures	88,030,040	108,322,011	22,622,933	20.88%	97,007,084	103,223,440	25,609,107	25%
Excess of revenues over (under) expenditures	852,066	(12,338,474)	609,108	(4.94)%	(477,430)	(2,708,000)	623,010	(23)%
Other financing sources (uses)								
Capital Lease/Revenue Bond Issuance	43,313,896	-	-	0.00%	19,669,137	-	-	0%
Bond Proceeds - Advance Refunding/Capital Project	-	-	-	0.00%	-	-	-	0%
Capital Lease Refunding/ Debt Repayment	(42,686,669)	-	-	0.00%	-	-	-	0%
Total other financing sources (uses)	627,227	-	-	0.00%	19,669,137	-	-	0%
Excess of revenues and other financing sources and uses over (under) expenditures	1,479,293	(12,338,474)	609,108	(4.94)%	19,191,707	(2,708,000)	623,010	-23%
Fund balance – beginning	38,938,909	40,418,202	40,418,202	100.00%	40,418,202	59,609,909	59,609,909	100%
Fund balance – ending	\$ 40,418,202	\$ 28,079,728	\$ 41,027,310	146.11%	\$ 59,609,909	\$ 56,901,909	\$ 60,232,919	106%

Note: Charter budgets are appropriated at the school and updates are provided to the district. This may not be the current appropriation depending on supplemental budget adjustment timing at the schools.

Appendix A

Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2022

Other Funds Staffing Detail

Fund Detail by Unit	Prior Year: 2021/2022			Current Year: 2022/2023			Budget Variance: Increase (Decrease) from Prior Year	Actuals Variance: Increase (Decrease) from Prior Year	Variance Description/Notes
	Revised Budget	6/30/22 Actuals	Variance	Revised Budget	9/30/22 Actuals	Variance			
Capital Project Fund / CP010									
Administration	23.55	22.80	(0.75)	23.55	23.80	0.25	-	1.00	
Licensed	-	-	-	-	-	-	-	-	
Support	5.00	4.00	(1.00)	5.00	4.00	(1.00)	-	-	
Total Capital Project Fund:	28.55	26.80	(1.75)	28.55	27.80	(0.75)	-	1.00	YOY Budget increase of temporary positions to support SB Bond projects.
Grant Fund / SR010									
Administration	34.25	28.75	(5.50)	34.25	32.00	(2.25)	-	3.25	
Licensed	314.10	332.54	18.44	314.10	356.33	42.23	-	23.79	
Support	148.77	207.09	58.32	148.77	209.21	60.44	-	2.12	
Total Grant Fund:	497.12	568.38	71.26	497.12	597.54	100.42	-	29.16	
Campus Activity Fund / SR030									
Administration	-	-	-	-	-	-	-	-	
Licensed	1.25	1.00	(0.25)	1.25	1.00	(0.25)	-	-	
Support	20.37	52.81	32.44	20.37	50.18	29.81	-	(2.63)	
Total Campus Activity Fund:	21.62	53.81	32.19	21.62	51.18	29.56	-	(2.63)	
Transportation Fund / SR025									
Administration	6.00	6.00	-	6.00	6.00	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	316.33	282.66	(33.67)	316.33	277.75	(38.58)	-	(4.91)	
Total Transportation Fund:	322.33	288.66	(33.67)	322.33	283.75	(38.58)	-	(4.91)	
Food Service Fund /SR021									
Administration	15.00	17.00	2.00	15.00	17.00	2.00	-	-	Actuals average with additional positions of 1.0 Food Service Coordinator and 1.0 Supervisor II
Licensed	-	-	-	-	-	-	-	-	
Support	316.50	275.24	(41.26)	316.50	284.02	(32.48)	-	8.78	
Total Food Service Fund:	331.50	292.24	(39.26)	331.50	301.02	(30.48)	-	8.78	
Child Care Fund / EN040									
Administration	6.00	8.00	2.00	6.00	8.50	2.50	-	0.50	Actuals average with additional positions of 1.0 Asst Dir-Early Learning Admin and 1.0 SAE Manager
Licensed	60.00	36.50	(23.50)	60.00	41.00	(19.00)	-	4.50	
Support	268.00	143.30	(124.70)	268.00	160.01	(107.99)	-	16.71	
Total Child Care Fund:	334.00	187.80	(146.20)	334.00	209.51	(124.49)	-	21.71	
Property Management Fund / EN010									
Administration	0.50	0.50	-	0.50	0.50	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	3.00	3.00	-	3.00	3.00	-	-	-	
Total Property Management Fund:	3.50	3.50	-	3.50	3.50	-	-	-	
Employee Benefits Fund / IS020									
Administration	-	-	-	-	-	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	2.00	1.00	(1.00)	2.00	1.75	(0.25)	-	0.75	
Total Employee Benefits Fund:	2.00	1.00	(1.00)	2.00	1.75	(0.25)	-	0.75	
Insurance Reserve Fund / IS030									
Administration	3.00	3.00	-	3.00	3.00	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	3.00	3.00	-	3.00	3.00	-	-	-	
Total Insurance Reserve Fund:	6.00	6.00	-	6.00	6.00	-	-	-	
Technology Fund / IS080									
Administration	111.50	97.75	(13.75)	111.50	96.00	(15.50)	-	(1.75)	
Licensed	-	-	-	-	-	-	-	-	
Support	43.30	39.70	(3.60)	43.30	41.10	(2.20)	-	1.40	
Total Technology Fund:	154.80	137.45	(17.35)	154.80	137.10	(17.70)	-	(0.35)	
Central Services Fund / IS050									
Administration	2.50	2.50	-	2.50	2.50	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	10.00	9.00	(1.00)	10.00	9.00	(1.00)	-	-	YOY Budget reduction to right-size Print Shop FTE following FY21 retirement/cross-training
Total Central Services Fund:	12.50	11.50	(1.00)	12.50	11.50	(1.00)	-	-	
Other Funds Combined									
Administration	202.30	186.30	(16.00)	202.30	189.30	(13.00)	-	3.00	
Licensed	375.35	370.04	(5.31)	375.35	398.33	22.98	-	28.29	
Support	1,136.27	1,020.80	(115.47)	1,136.27	1,043.04	(93.23)	-	22.24	
Total Other Funds:	1,713.92	1,577.14	(136.78)	1,713.92	1,630.67	(83.25)	-	53.52	
All Funds Combined									
Administration	745.05	696.05	(49.00)	754.90	715.20	(39.70)	9.85	19.15	
Licensed	5,371.49	5,309.21	(62.28)	5,285.55	5,184.46	(101.09)	(85.94)	(124.75)	
Support	3,447.02	3,220.71	(226.31)	2,933.27	3,225.00	291.73	(513.75)	4.29	
Total All Funds:	9,563.56	9,225.97	(337.59)	8,973.72	9,124.66	150.94*	(589.84)	(101.31)	

Notes:
Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as Paraprofessionals, Clinic Aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage each account. They are only required to manage the bottom line.
*Budgeted FTEs within Anaplan for Paraprofessionals doesn't represent actual FTEs due to paras being budgeted as a dollar value.

Appendix B

Jefferson County School District
Quarterly Financial Report
September 30, 2022

Flag Program Criteria — 2022/2023

Key factors for being  (OBSERVED) or  (MONITORED)

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.

Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from CliftonLarsonAllen.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

Changing from  (OBSERVED) to  (MONITORED)

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

Eliminating  (MONITORED)

Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

Appendix C



Performance Indicators September 30, 2022

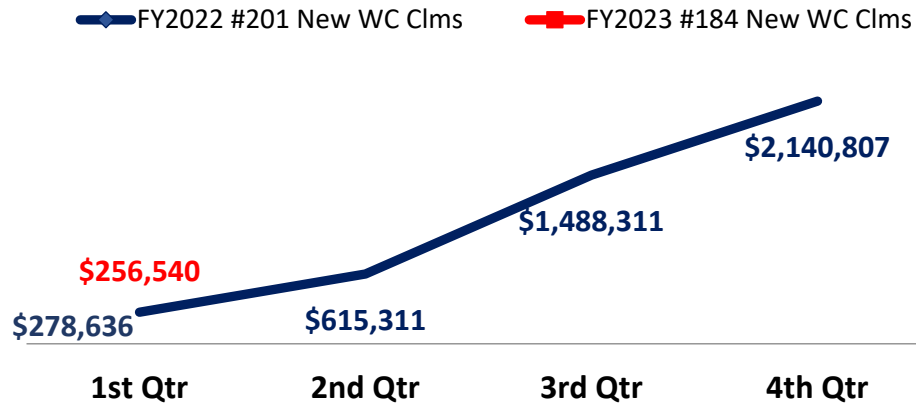
The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

- **Food Services: C-2**
The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management: C-3**
The table compares the number of claims by category for this year compared to last year.

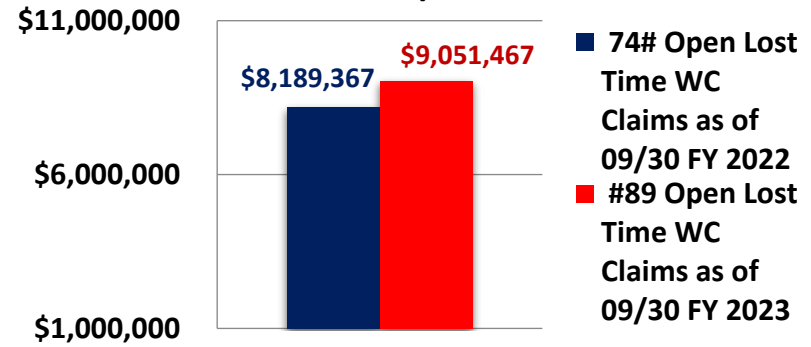
RISK MANAGEMENT FY 2023 FIRST QUARTERLY REPORT

WORKERS' COMPENSATION FY2022/2023 PROGRAM COMPARISON

NEW WC CLAIMS as of 09/30 FY 2022/2023



OPEN LOST TIME WC CLAIMS as of 09/30 FY 2022/2023



FY 2022

ALL OPEN WC CLAIMS as of 9/30 FY 2022 #145
 \$8,359,167 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$1,122/\$10,681
 6.73 WC Claims/Incidents/100 Employees (cumulative)
 981 FY 2022 Lost Work Days

FY 2023

ALL OPEN WC CLAIMS as of 9/30 FY 2023 #158
 \$9,256,308 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$1,329/\$21,100
 5.96 WC Claims/Incidents/100 Employees (cumulative)
 1060 FY 2023 Lost Work Days

Property Program Activity/Status as of 09/30/2022: The district experienced 9 property loss incidents during the 1st quarter of FY 2022/2023 with incurred costs of \$257,006. For the same period in 2021/2022 the district experienced 20 incidents at incurred costs of approximately \$78,136. The FY 2022/2023 incidents involved two separate building water incursions.

Automobile Program Activity/Status as of 09/30/2022: During the 1st quarter of FY 2022/2023, 44 automobile incidents occurred with estimated incurred costs of \$28,481. The district had 48 automobile incidents occur during the 1st quarter of FY 2021/2022 with incurred costs of \$71,220.

Liability Program Activity/Status as of 09/30/2022: The District experienced 3 liability incidents during the 1st quarter of FY 2022/2023 with current estimated incurred costs of \$1,134. During the same period of FY 2021/2022 the district experienced 7 liability incidents with incurred costs of approximately \$181,448, the majority of these costs were associated with civil rights matters.

[Type here]

[Type here]

**Food and Nutrition Services
Average Daily Meal Comparison
30-Sep-22**

Month/Year	Average Number of Serving Days	Total Meals Served	Average Meals/Day	A la Carte Sales	Average A la Carte Sales/Day
August-21	10	343,847	34,385	\$ 97,968	\$ 9,797
September-21	21	855,323	40,730	\$ 318,989	\$ 15,190
YTD 2021/2022	31	1,199,170	38,683	\$ 416,957	\$ 13,450
August-22	11	277,573	25,234	\$ 172,677	\$ 15,698
September-22	20	581,189	29,059	\$ 447,533	\$ 22,377
YTD 2022/2023	31	858,762	27,702	620,210	\$ 20,007
Difference	0	-340,408	-10,981	\$ 203,253	\$ 6,557

Appendix D

Appendix D Glossary of General Fund Expense Description

Description of Expense Line

General Administration		
	– Board of Education, Superintendent, School Innovation and Effectiveness, and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	– Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments for Certificates of participation for Early retirement
School Administration		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
General Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
Special Education Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
Instructional Support		
	– Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Instructional Coaches Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

Appendix D
Glossary of General Fund Expense Description

Instructional Support		
	– Curriculum Development and Training Salaries, benefits and other expenditures supporting this function	Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grant Support Teams
Operations and Maintenance		
	– Utilities and Energy Management Salaries, benefits and utility expenditures supporting this function	Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	– Custodial Salaries, benefits and supply expenditures supporting this function	Custodians Trades Technicians Substitute Custodians
	– Facilities Salaries, benefits and supply expenditures supporting this function	Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	– School Site Supervision Salaries and benefits supporting this function.	Safety & Security Campus Supervisors

Appendix E

Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School
For the quarter ended September 30, 2022

	2021/2022		September 30, 2021	2020/2021 YTD	2022/2023	September 30, 2022	2022/2003YTD	
	June 30, 2022	Actuals	Revised Budget	Actuals	% of Budget	Revised Budget	Actuals	% of Budget
Addenbrooke Classical Academy								
Revenue	\$	9,074,198	\$ 9,014,773	\$ 2,217,126	24.59%	\$ 10,173,215	\$ 2,522,801	24.80%
Expenditures		9,754,089	10,205,594	2,291,928	22.46%	10,008,750	1,829,566	18.28%
Fund balance – beginning		3,202,602	3,202,602	3,202,602	100.00%	2,522,711	2,522,711	100.00%
Fund balance – ending		2,522,711	\$ 2,011,781	\$ 3,127,800	155.47%	\$ 2,687,176	\$ 3,215,946	119.68%
Collegiate Academy								
Revenue		4,338,413	\$ 4,350,149	\$ 1,063,795	24.45%	\$ 4,651,798	\$ 1,141,877	24.55%
Expenditures		4,173,114	5,482,217	863,644	15.75%	4,700,894	920,118	19.57%
Fund balance – beginning		1,782,773	1,782,773	1,782,773	100.00%	1,948,072	1,948,072	100.00%
Fund balance – ending	\$	1,948,072	\$ 650,705	\$ 1,982,924	304.73%	\$ 1,898,976	\$ 2,169,831	114.26%
Compass Montessori - Wheat Ridge								
Revenue		3,570,946	\$ 3,497,478	\$ 840,854	24.04%	\$ 3,716,068	\$ 875,273	23.55%
Expenditures		3,194,310	3,213,494	801,650	24.95%	3,547,780	1,064,677	30.01%
Fund balance – beginning		1,451,512	1,451,512	1,451,512	100.00%	1,828,148	1,828,148	100.00%
Fund balance – ending		1,828,148	\$ 1,735,496	\$ 1,490,716	85.90%	\$ 1,996,436	\$ 1,638,744	82.08%
Compass Montessori - Golden								
Revenue		4,895,791	\$ 4,763,366	\$ 1,222,982	25.67%	\$ 5,040,982	\$ 1,307,061	25.93%
Expenditures		4,416,269	4,428,330	991,180	22.38%	4,753,967	1,555,513	32.72%
Fund balance – beginning		1,812,937	1,812,937	1,812,937	100.00%	2,292,459	2,292,459	100.00%
Fund balance – ending		2,292,459	\$ 2,147,973	\$ 2,044,739	95.19%	\$ 2,579,474	\$ 2,044,007	79.24%
Doral Academy of Colorado								
Revenue		21,621,471	\$ 2,211,342	\$ 482,675	21.83%	\$ 1,857,390	\$ 626,202	33.71%
Expenditures		4,128,587	2,117,149	494,355	23.35%	1,848,983	2,812,031	152.09%
Fund balance – beginning		529,062	529,062	529,062	100.00%	18,021,946	18,021,946	100.00%
Fund balance – ending		18,021,946	\$ 623,255	\$ 517,382	83.01%	\$ 18,030,353	\$ 15,836,117	87.83%
Excel								
Revenue		5,861,129	\$ 5,768,413	\$ 1,417,049	24.57%	\$ 6,018,926	\$ 1,556,784	25.86%
Expenditures		5,480,005	5,768,413	1,179,028	20.44%	9,179,290	1,351,518	14.72%
Fund balance – beginning		4,198,300	4,198,300	4,198,300	100.00%	4,579,424	4,579,424	100.00%
Fund balance – ending		4,579,424	\$ 4,198,300	\$ 4,436,321	105.67%	\$ 1,419,060	\$ 4,784,690	337.17%
Great Work Montessori								
Revenue	\$	2,784,502	\$ 2,759,068	\$ 689,242	24.98%	\$ 3,220,788	\$ 872,282	27.08%
Expenditures		2,618,993	2,682,061	580,916	21.66%	3,055,114	745,434	24.40%
Fund balance – beginning		589,142	589,142	589,142	100.00%	754,651	754,651	100.00%
Fund balance – ending		754,651	\$ 666,149	\$ 697,468	104.70%	\$ 920,325	\$ 881,499	95.78%
Jefferson Academy								
Revenue		21,735,100	\$ 21,491,055	\$ 5,519,813	25.68%	\$ 21,985,464	\$ 6,076,577	27.64%
Expenditures		20,015,016	22,442,470	4,946,017	22.04%	22,350,746	4,777,436	21.37%
Fund balance – beginning		5,695,878	5,695,878	5,695,878	100.00%	7,415,962	7,415,962	100.00%
Fund balance – ending		7,415,962	\$ 4,744,463	\$ 6,269,674	132.15%	\$ 7,050,680	\$ 8,715,103	123.61%

Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School
For the quarter ended September 30, 2022

	June 30, 2022	2021/2022 Actuals	2021/2022 Revised Budget	September 30, 2021 Actuals	2020/2021 YTD % of Budget	2022/2023 Revised Budget	September 30, 2022 Actuals	2022/2003YTD % of Budget
Lincoln Academy								
Revenue		9,030,343	\$ 9,059,662	\$ 2,131,440	23.53%	\$ 9,144,636	\$ 2,389,539	26.13%
Expenditures		8,432,789	13,005,545	1,980,492	15.23%	9,089,206	2,343,472	25.78%
Fund balance – beginning		5,237,913	5,237,913	5,237,913	100.00%	5,835,467	5,835,467	100.00%
Fund balance – ending		5,835,467	\$ 1,292,030	\$ 5,388,861	417.08%	\$ 5,890,897	\$ 5,881,534	99.84%
Montessori Peaks								
Revenue		4,667,139	\$ 5,006,746	\$ 1,117,651	22.32%	\$ 4,841,576	\$ 1,185,912	24.49%
Expenditures		4,879,440	4,957,288	1,364,618	27.53%	4,524,895	1,271,352	28.10%
Fund balance – beginning		1,696,475	1,696,475	1,696,475	100.00%	1,484,174	1,484,174	100.00%
Fund balance – ending		1,484,174	\$ 1,745,933	\$ 1,449,508	83.02%	\$ 1,800,855	\$ 1,398,734	77.67%
Mountain Phoenix								
Revenue		6,533,399	\$ 6,498,899	\$ 1,665,363	25.63%	\$ 7,301,740	\$ 1,835,520	25.14%
Expenditures		6,574,142	8,475,685	1,452,426	17.14%	7,218,803	1,625,969	22.52%
Fund balance – beginning		2,777,330	2,777,330	2,777,330	100.00%	2,736,587	2,736,587	100.00%
Fund balance – ending		2,736,587	\$ 800,544	\$ 2,990,267	373.53%	\$ 2,819,524	\$ 2,946,138	104.49%
New America								
Revenue		1,795,541	\$ 1,960,815	\$ 330,388	16.85%	\$ 1,903,000	\$ 479,894	25.22%
Expenditures		1,742,158	2,077,261	427,057	20.56%	1,992,728	383,888	19.26%
Fund balance – beginning		389,896	389,896	389,896	100.00%	443,279	443,279	100.00%
Fund balance – ending		443,279	\$ 273,450	\$ 293,227	107.23%	\$ 353,551	\$ 539,285	152.53%
Rocky Mountain Academy of Evergreen								
Revenue		4,600,155	\$ 4,870,286	\$ 1,149,997	23.61%	\$ 4,481,671	\$ 1,685,669	37.61%
Expenditures		7,193,854	8,480,129	1,873,819	22.10%	4,975,306	1,116,941	22.45%
Fund balance – beginning		4,215,232	4,215,232	4,215,232	100.00%	1,621,533	1,621,533	100.00%
Fund balance – ending		1,621,533	\$ 605,389	\$ 3,491,410	576.72%	\$ 1,127,898	\$ 2,190,261	194.19%
Rocky Mountain Deaf School								
Revenue		3,187,984	\$ 2,635,055	\$ 297,611	11%	\$ 2,950,645	\$ 207,560	7%
Expenditures		3,149,793	2,875,886	748,066	26%	3,148,055	858,462	27%
Fund balance – beginning		427,447	427,447	427,447	100%	465,638	465,638	100%
Fund balance – ending		465,638	\$ 186,616	\$ (23,008)	-12%	\$ 268,228	\$ (185,264)	-69%
Two Roads High School								
Revenue		5,436,600	\$ 5,342,987	\$ 1,339,551	25%	\$ 5,537,678	\$ 1,427,131	26%
Expenditures		5,207,086	5,163,736	1,220,406	24%	5,445,840	1,227,048	23%
Fund balance – beginning		1,652,844	1,652,844	1,652,844	100%	1,882,358	1,882,358	100%
Fund balance – ending		1,882,358	\$ 1,832,095	\$ 1,771,989	97%	\$ 1,974,196	\$ 2,082,441	105%
Woodrow Wilson Academy								
Revenue		7,066,080	\$ 6,753,443	\$ 1,746,504	26%	\$ 7,689,863	\$ 2,042,034	27%
Expenditures		6,047,439	6,946,753	1,407,329	20%	7,383,083	1,725,680	23%
Fund balance – beginning		4,758,859	4,758,859	4,758,859	100%	5,777,500	5,777,500	100%
Fund balance – ending		5,777,500	\$ 4,565,549	\$ 5,098,034	112%	\$ 6,084,280	\$ 6,093,854	100%